

# FINANCIAL STATEMENTS

OFFICE OF THE INFORMATION COMMISSIONER

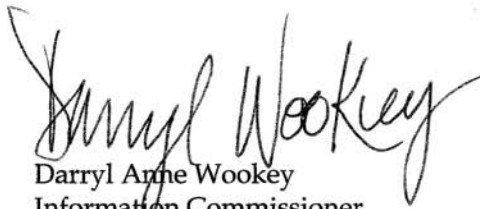
STATEMENT OF CERTIFICATION

The accompanying financial statements of the Office of the Information Commissioner have been prepared in compliance with the provisions of the *Financial Administration and Audit Act 1985* from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2006 and the financial position as at 30 June 2006.

At the date of signing we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.

  
Mark Woodcock  
A/Director Financial Management  
Chief Finance Officer

16 August 2006

  
Darryl Anne Wookey  
Information Commissioner  
Accountable Officer

18<sup>th</sup> August 2006



## AUDITOR GENERAL

### INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

#### OFFICE OF THE INFORMATION COMMISSIONER FINANCIAL STATEMENTS AND PERFORMANCE INDICATORS FOR THE YEAR ENDED 30 JUNE 2006

#### Audit Opinion

In my opinion,

- (i) the financial statements are based on proper accounts and present fairly the financial position of the Office of the Information Commissioner at 30 June 2006 and its financial performance and cash flows for the year ended on that date. They are in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and the Treasurer's Instructions;
- (ii) the controls exercised by the Office provide reasonable assurance that the receipt and expenditure of moneys, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (iii) the key effectiveness and efficiency performance indicators of the Office are relevant and appropriate to help users assess the Office's performance and fairly represent the indicated performance for the year ended 30 June 2006.

#### Scope

The Information Commissioner is responsible for keeping proper accounts and maintaining adequate systems of internal control, for preparing the financial statements and performance indicators, and complying with the Financial Administration and Audit Act 1985 (the Act) and other relevant written law.

The financial statements consist of the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement, Schedule of Expenses and Revenues by Service, Summary of Consolidated Fund Appropriations and Income Estimates, and the Notes to the Financial Statements.

The performance indicators consist of key indicators of effectiveness and efficiency.

#### *Summary of my Role*

As required by the Act, I have independently audited the accounts, financial statements and performance indicators to express an opinion on the financial statements, controls and performance indicators. This was done by testing selected samples of the evidence. Further information on my audit approach is provided in my audit practice statement. Refer "<http://www.audit.wa.gov.au/pubs/Audit-Practice-Statement.pdf>".

An audit does not guarantee that every amount and disclosure in the financial statements and performance indicators is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements and performance indicators.

D D R PEARSON  
AUDITOR GENERAL  
29 August 2006

4th Floor Dumas House 2 Havelock Street West Perth 6005 Western Australia Tel: 08 9222 7500 Fax: 08 9322 5664

OFFICE OF THE INFORMATION COMMISSIONER

**Income Statement**

for the year ended 30 June 2006

	Note	2006 \$	2005 \$
<b>COST OF SERVICES</b>			
<b>Expenses</b>			
Employee benefits expense	6	872,411	1,108,136
Supplies and services	7	140,460	93,756
Depreciation and amortisation expense	8	17,830	18,298
Accommodation expenses	9	90,593	129,833
Other expenses	10	77,029	95,882
<b>Total cost of services</b>		<u>1,198,323</u>	<u>1,445,905</u>
<b>Income</b>			
<b>Revenue</b>			
Other revenue	11	2,182	7,217
<b>Total Revenue</b>		<u>2,182</u>	<u>7,217</u>
<b>Gains</b>			
Gain on disposal of non-current assets	12	408	-
<b>Total Gains</b>		408	-
<b>Total income other than income from State Government</b>		<u>2,590</u>	<u>7,217</u>
<b>NET COST OF SERVICES</b>		<u>1,195,733</u>	<u>1,438,688</u>
<b>INCOME FROM STATE GOVERNMENT</b>			
Service appropriation		1,103,000	1,283,000
Liabilities assumed by the Treasurer		1,854	7,701
Resources received free of charge		42,092	158,267
<b>Total income from State Government</b>		<u>1,146,946</u>	<u>1,448,968</u>
<b>SURPLUS /(DEFICIT) FOR THE PERIOD</b>		<u>(48,787)</u>	<u>10,280</u>

The Income Statement should be read in conjunction with the accompanying notes.

## OFFICE OF THE INFORMATION COMMISSIONER

## Balance Sheet

as at 30 June 2006

	Note	2006 \$	2005 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	23(a)	-	49,429
Receivables	14	5,266	5,313
Amounts receivable for services	15	35,000	30,000
Other current assets	16	<u>4,332</u>	<u>5,957</u>
<b>Total Current Assets</b>		<u>44,598</u>	<u>90,699</u>
<b>Non-Current Assets</b>			
Restricted cash and cash equivalents	17	2,955	-
Amounts receivable for services	15	<u>3,000</u>	<u>8,000</u>
Property, plant and equipment	18	<u>33,210</u>	<u>31,173</u>
<b>Total Non-Current Assets</b>		<u>39,165</u>	<u>39,173</u>
<b>TOTAL ASSETS</b>		<u>83,763</u>	<u>129,872</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Bank overdraft	23(a)	4,112	-
Payables	19	25,180	30,149
Provisions	20	<u>163,515</u>	<u>172,149</u>
Other current liabilities	21	<u>11,446</u>	<u>100</u>
<b>Total Current Liabilities</b>		<u>204,253</u>	<u>202,398</u>
<b>Non-Current Liabilities</b>			
Provisions	20	<u>77,297</u>	<u>76,474</u>
<b>Total Non-Current Liabilities</b>		<u>77,297</u>	<u>76,474</u>
<b>Total Liabilities</b>		<u>281,550</u>	<u>278,872</u>
<b>EQUITY</b>			
Contributed equity	22	25,000	25,000
Accumulated surplus / (deficiency)		<u>(222,787)</u>	<u>(174,000)</u>
<b>Total Equity</b>		<u>(197,787)</u>	<u>(149,000)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u>83,763</u>	<u>129,872</u>

The Balance Sheet should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER  
**Statement of Changes in Equity**  
*for the year ended 30 June 2006*

	Note	2006 \$	2005 \$
<b>Balance of equity at start of period</b>		(149,000)	(159,280)
<b>CONTRIBUTED EQUITY</b>			
Balance at start of period	22	25,000	25,000
Capital contribution		-	-
Distribution to owners		-	-
Balance at end of period		<u>25,000</u>	<u>25,000</u>
<b>ACCUMULATED SURPLUS</b>			
Balance at start of period	22	(174,000)	(184,280)
Net adjustment on transition to AIFRS		-	-
Surplus/(deficit) for period		<u>(48,787)</u>	<u>10,280</u>
Balance at end of period		<u>(222,787)</u>	<u>(174,000)</u>
<b>Balance of equity at end of period</b>		<u>(197,787)</u>	<u>(149,000)</u>
<b>Total Income and Expense for the period</b>		(48,787)	10,280

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER  
**Schedule of Income and Expense by Service**

for the year ended 30 June 2006

	Complaint Resolution		Advice & Awareness		TOTAL	
	2006	2005	2006	2005	2006	2005
	\$	\$	\$	\$	\$	\$
<b>COST OF SERVICES</b>						
<b>Expenses</b>						
Employee expenses	687,394	741,418	185,017	384,524	872,411	1,108,136
Supplies and services	99,072	66,329	41,388	27,427	140,460	93,756
Depreciation expense	13,016	13,357	4,814	4,941	17,830	18,298
Accommodation expenses	64,578	89,209	26,015	40,624	90,593	129,833
Carrying value of non-current assets disposed of	-	-	-	-	-	-
Other expenses	48,376	49,734	28,653	28,342	77,029	95,882
<b>Total cost of services</b>	<b>912,436</b>	<b>960,047</b>	<b>285,887</b>	<b>485,858</b>	<b>1,198,323</b>	<b>1,445,905</b>
<b>Income</b>						
<b>Revenues</b>						
Other revenue	2,182	7,217	-	-	2,182	7,217
Total Revenue	2,182	7,217	-	-	2,182	7,217
<b>Gains</b>						
Gain on disposal of non-current assets	408	-	-	-	408	-
Total Gains	408	-	-	-	408	-
<b>Total income other than income from State Government</b>	<b>2,590</b>	<b>7,217</b>	<b>-</b>	<b>-</b>	<b>2,590</b>	<b>7,217</b>
<b>NET COST OF SERVICES</b>	<b>909,846</b>	<b>952,830</b>	<b>285,887</b>	<b>485,858</b>	<b>1,195,733</b>	<b>1,438,688</b>
<b>INCOME FROM STATE GOVERNMENT</b>						
Service appropriations	772,100	898,100	330,900	384,900	1,103,000	1,283,000
Liabilities assumed by the Treasurer	1,353	5,622	501	2,079	1,854	7,701
Resources received free of charge	30,727	115,534	11,365	42,733	42,092	158,267
<b>Total income from State Government</b>	<b>804,180</b>	<b>1,019,256</b>	<b>342,766</b>	<b>429,712</b>	<b>1,146,946</b>	<b>1,448,968</b>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>(105,666)</b>	<b>66,426</b>	<b>56,879</b>	<b>(56,146)</b>	<b>(48,787)</b>	<b>10,280</b>
<b>TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH WA STATE GOVERNMENT AS OWNERS</b>	<b>(105,666)</b>	<b>66,426</b>	<b>56,879</b>	<b>(56,146)</b>	<b>(48,787)</b>	<b>10,280</b>

The Schedule of Expenses and Revenues by Service should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER  
**Summary of Consolidated Fund Appropriations and Income Estimates**

for the year ended 30 June 2006

	2006 Estimate \$	2006 Actual \$	Variance \$	2006 Actual \$	2005 Actual \$	Variance \$
<b>DELIVERY OF SERVICES</b>						
Item 63 Net amount appropriated to deliver services Amount Authorised by Other Statutes	1,028,000	948,000	(80,000)	948,000	1,132,000	(184,000)
• Freedom of Information Act 1992	155,000	155,000	-	155,000	151,000	4,000
<b>Total appropriations provided to deliver services</b>	<b>1,183,000</b>	<b>1,103,000</b>	<b>(80,000)</b>	<b>1,103,000</b>	<b>1,283,000</b>	<b>(180,000)</b>
<b>CAPITAL</b>						
Capital Contribution	-	-	-	-	-	-
<b>GRAND TOTAL OF APPROPRIATIONS</b>	<b>1,183,000</b>	<b>1,103,000</b>	<b>(80,000)</b>	<b>1,103,000</b>	<b>1,283,000</b>	<b>(180,000)</b>
<b>Details of Expenses by Services</b>						
Review and Complaint Resolution	875,000	912,436	37,436	912,436	960,047	(47,611)
Advice and Awareness	382,000	285,887	(96,113)	285,887	485,858	(199,971)
Total Cost of Services	1,257,000	1,198,323	(58,677)	1,198,323	1,445,905	(247,582)
Less total revenues from ordinary activities	(4,000)	(2,590)	1,410	(2,590)	(7,217)	4,627
Net Cost of Services	1,253,000	1,195,733	(57,267)	1,195,733	1,438,688	(242,955)
Adjustment (I)	(70,000)	(92,733)	(22,733)	(92,733)	(155,688)	62,955
<b>Total appropriations provided to deliver services</b>	<b>1,183,000</b>	<b>1,103,000</b>	<b>(80,000)</b>	<b>1,103,000</b>	<b>1,283,000</b>	<b>(180,000)</b>
<b>Capital Expenditure</b>						
Purchase of non-current physical assets	30,000	19,867	(10,133)	19,867	18,139	1,728
Adjustments for other funding sources	(30,000)	(19,867)	10,133	(19,867)	(18,139)	(1,728)
<b>Capital Contribution (appropriation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(I) Adjustments are related to movements in cash balances and other accrual items such as receivables, payables and superannuation .  
 The Summary of Consolidated Fund Appropriations and Revenue Estimates is to be prepared on an accruals basis.  
 The Summary of Consolidated Fund Appropriations, Variance to Budget and Actual should be read in conjunction with the accompanying notes.  
 This Summary provides the basis for the Explanatory Statement information requirements of TI 945, set out in Note 23.



## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements***for the year ended 30 June 2006***1 Office of the Information Commissioner mission and funding**

The mission of the Office of the Information Commissioner (the "Information Commission" for the purpose of these notes) is stated as follows:

To promote public understanding and confidence in the decision making process of government agencies through access to relevant information.

The Information Commissioner is funded by Parliamentary appropriations. It does not provide services on a fee-for-service basis. The financial statements encompass all funds through which the Information Commissioner controls resources to carry on its functions.

**2 First time adoption of Australian equivalents to International Financial Reporting Standards****General**

This is the Commission's first published financial statements prepared under Australian Equivalents to International Financial Reporting Standards (AIFRS). AASB 1 'First-time adoption of Australian Equivalents to International Financial Reporting Standards' has been applied in preparing these financial statements. The financial statements of the Commission

The Australian Accounting Standards Board (AASB) adopted the Standards of the International Accounting Standards Board (IASB) for application to reporting periods beginning on or after 1 January 2005 by issuing AIFRS which comprise a Framework for the Preparation and Presentation of Financial Statements, Australian Accounting Standards and the Urgent Issues Group (UIG) Interpretations.

In accordance with the option provided by AASB 1 paragraph 36A and exercised by Treasurer's Instruction (TI) 1101 'Application of Australian Accounting Standards and Other Pronouncements', financial instrument information prepared under AASB 132 and AASB 139 will apply from 1 July 2005 and consequently comparative information for financial instruments is presented on the previous AGAAP basis. All other comparative information has been prepared under the

**Early adoption of standards**

The Commission cannot early adopt an Australian Accounting Standard or UIG Interpretation unless specifically permitted by TI 1101 'Application of Australian Accounting Standards and Other Pronouncements'. This TI requires the early adoption of revised AASB 119 'Employee Benefits' as issued in December 2004, AASB 2004-3 'Amendments to Australian Accounting Standards' and 2005-3 'Amendments to Australian Accounting Standards [AASB 119]'; AASB 2005-4 'Amendments to Australian Accounting Standard [AASB 139, AASB 132, AASB 1, AASB 1023 & AASB 1038]' and AASB 2005-6 'Amendments to Australian Accounting Standards [AASB 3]' to the annual reporting period beginning 1 July 2005. AASB 2005-4 amends AASB 139 'Financial Instruments: Recognition and Measurement' so that the ability to designate financial assets and financial liabilities at fair value is restricted. AASB 2005-6 excludes business combinations involving common control from the scope of AASB 3 'Business Combinations'.

Reconciliations explaining the transition to AIFRS as at 1 July 2004 and 30 June 2005 are provided further on at 'Reconciliations explaining the transition to AIFRS'.

**3 Summary of significant accounting policies****(a) General Statement**

The financial statements constitute a general purpose financial report which has been prepared in accordance with Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board as applied by the Treasurer's Instructions. Several of these are modified by the Treasurer's Instructions to vary the application, disclosure, format and wording.

**OFFICE OF THE INFORMATION COMMISSIONER**

**Notes to the Financial Statements**

for the year ended 30 June 2006

The Financial Administration and Audit Act and the Treasurer's Instructions are legislative provisions governing the preparation of financial statements and take precedence over the Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board. The modifications are intended to fulfil the requirements of general application to the public sector, together with the need for greater disclosure and also satisfy accountability requirements.

Where any such modification is required and has a material or significant financial effect upon the reported results, details of that modification and where practicable, the resulting financial effect is disclosed in individual notes to the financial

**(b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting Standard AAS29 'Financial Reporting by Government Departments' on the accrual basis of accounting using the historical cost convention, modified by the revaluation of land, buildings and infrastructure which have been measured at fair value.

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless otherwise stated.

The financial statements are presented in Australian dollars and all values are rounded to the nearest dollar.

**(c) Reporting entity**

The reporting entity comprises the Commission and no other related bodies.

**(d) Contributed Equity**

UIG 1038 "Contributions by Owners Made to Wholly-Owned Public Sector Entities" transfers in the nature of equity contributions must be designated by the Government (the owner) as contributions by owners (at the time of, or prior to transfer) before such transfers can be recognised as equity contributions in the financial statements. Capital contributions (appropriations) have been designated as contributions by owners and have been credited directly to Contributed Equity.

**(e) Income**

**Revenue**

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised for the major business unit as follows:

*Sale of goods*

Revenue is recognised from the sale of goods and disposal of other assets when the significant risks and rewards of ownership transfer to the purchaser.

*Rendering of services*

Revenue is recognised upon delivery of the service to the client or by reference to the stage of completion.

*Interest*

Revenue is recognised as the interest accrues.

*Service Appropriations*

Service Appropriations are recognised as revenue in the period in which the Commission gains control of the appropriated funds. The Commission gains control of appropriated funds at the time those funds are deposited into the Commission's bank account or credited to the holding account held at the Department of Treasury and Finance.

## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements***for the year ended 30 June 2006**Grants, donations, gifts and other non-reciprocal contributions*

Revenue is recognised at fair value when the Commission obtains control over the assets comprising the contributions which is usually when cash is received.

Other non-reciprocal contributions that are not contributions by owners are recognised at their fair value. Contributions of services are only recognised when a fair value can be reliably determined and the services would be purchased if not

Where contributions recognised as revenues during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the nature of, and amounts pertaining to, those undischarged conditions are disclosed in the notes.

*Gains*

Gains may be realised or unrealised and are usually recognised on a net basis. These include gains arising on the disposal of non-current assets and some revaluations of non-current assets.

*Net Appropriation Determination*

Pursuant to section 23A of the Financial Administration and Audit Act, the net appropriation determination by the Treasurer provides for retention of the following moneys received by the Information Commissioner:

- Executive Vehicle Scheme;
- Other receipts.

In accordance with the determination, the Information Commissioner retained \$2,182 in 2006 (\$7,217 in 2005)

Retained revenues may only be applied to the services specified in the 2005-2006 Budget Statements.

**(f) Property, Plant and Equipment***Capitalisation/Expensing of assets*

Items of property, plant and equipment costing over \$1,000 are recognised as assets and the cost of utilising assets is expensed (depreciated) over their useful lives. Items of property, plant and equipment costing less than \$1,000 are immediately expensed direct to the Income Statement (other than where they form part of a group of similar items which are significant in total).

*Initial recognition and measurement*

All items of property, plant and equipment are initially recognised at cost. For items of property, plant and equipment acquired at no cost or for nominal consideration, the cost is their fair value at the date of acquisition.

*Subsequent measurement*

After recognition as an asset, the Commission uses the cost model for property, plant and equipment. Items of property, plant and equipment are carried at historical cost less accumulated depreciation and accumulated impairment losses.

Refer to note 18 'Property, plant and equipment' for further information on revaluations.

Assets acquired at no cost or for nominal consideration, are initially recognised at their fair value at the date of acquisition.

*Depreciation*

All non-current assets having a limited useful life are systematically depreciated over their estimated useful lives in a manner which reflects the consumption of their future economic benefits.

**OFFICE OF THE INFORMATION COMMISSIONER**

**Notes to the Financial Statements**

*for the year ended 30 June 2006*

Depreciation is calculated on the straight line basis, using rates which are reviewed annually. Expected useful lives for each class of depreciable asset are:

Office equipment	2-5 years
Computer hardware	2 years
Computer software	2 years

Motor vehicles are not depreciated as they are leased via operating lease arrangements.

**(g) Impairment of Assets**

Property, plant and equipment assets are tested for any indication of impairment at each reporting date. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is considered impaired and is written down to the recoverable amount and an impairment loss is recognised. As the Commission is a not-for-profit entity, unless an asset has been identified as a surplus asset, the recoverable amount is the higher of an asset's fair value less costs to sell and depreciated replacement cost.

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated or where the replacement cost is falling. Each relevant class of assets is reviewed annually to verify that the accumulated depreciation/amortisation reflects the level of consumption or expiration of asset's future economic benefits and to evaluate any impairment risk from falling replacement costs.

Intangible assets with an indefinite useful life and intangible assets not yet available for use are tested for impairment at each reporting date irrespective of whether there is any indication of impairment.

The recoverable amount of assets identified as surplus assets is the higher of fair value less costs to sell and the present value of future cash flows expected to be derived from the asset. Surplus assets carried at fair value have no risk of material impairment where fair value is determined by reference to market evidence. Where fair value is determined by reference to depreciated replacement cost, surplus assets are at risk of impairment and the recoverable amount is measured. Surplus assets at cost are tested for indications of impairment at each reporting date.

**(h) Leases**

The Information Commissioner has entered into operating lease arrangements for buildings and motor vehicles. The lessors effectively retain all of the risks and benefits incidental to ownership of the items held under the operating leases. Lease payments are expensed on a straight line basis over the lease term as this is representative of the pattern of benefits to be derived from the leased property.

**(i) Financial Instruments**

The Commission has two categories of financial instrument:

- Loans and receivables (cash and cash equivalents, receivables); and
- Non-trading financial liabilities (payables, Treasurer's advance).

**(j) Cash and Cash equivalents**

For the purpose of the Cash Flow Statement, cash and cash equivalents includes restricted cash and cash equivalents. These are comprised of cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash, and which are subject to insignificant risk of changes in value.

## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements***for the year ended 30 June 2006***(k) Accrued salaries**

The accrued salaries suspense account (refer note 17) consists of amounts paid annually into a suspense account over a period of 10 financial years to largely meet the additional cash outflow in each eleventh year when 27 pay days occur in that year instead of the normal 26. No interest is received on this account.

Accrued salaries (refer note 21) represent the amount due to staff but unpaid at the end of the financial year, as the end of the last pay period for that financial year does not coincide with the end of the financial year. Accrued salaries are settled within a few days of the financial year end. The Information Commissioner considers the carrying amount of accrued salaries to be equivalent to the net fair value.

**(l) Receivables**

Receivables are recognised and carried at original invoice amount less an allowance for uncollectible amounts (i.e. impairment). The collectability of receivables is reviewed on an ongoing basis and any receivables identified as uncollectible are written-off. The allowance for uncollectible amounts (doubtful debts) is raised when there is objective evidence that the Commission will not be able to collect the debts. The carrying amount is equivalent to fair value as it is due for settlement within 30 days.

**(m) Payables**

Payables, including accruals not yet billed, are recognised when the Information Commissioner becomes obliged to make future payments as a result of a purchase of assets or services. Payables are generally settled within 30 days.

**(n) Provisions**

Provisions are liabilities of uncertain timing and amount and are recognised where there is a present legal, equitable or constructive obligation as a result of a past event and when the outflow of economic benefits is probable and can be measured reliably. Provisions are reviewed at each balance sheet reporting date. See note 20 'Provisions'.

**Provisions- Employee Benefits***Annual Leave and Long Service Leave*

This entitlement is recognised at the reporting date in respect to employees' services up to that date and is measured at the nominal amounts expected to be paid when the liabilities are settled.

A liability for long service leave is recognised after an employee has completed four years of service. An actuarial assessment of long service leave undertaken by Price Waterhouse Coopers in 2004 determined that the liability measured using the short hand method was not materially different from the liability measured using the present value of expected future payments.

This method of measurement of the liability is consistent with the requirements of Australian Accounting Standards AASB 119 "Employee Benefits".

All annual leave and unconditional long service leave provisions are classified as current liabilities as the Commission does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

*Superannuation*

The Government Employees Superannuation Board (GESB) administers the following superannuation schemes. Employees may contribute to the Pension Scheme, a defined benefit pension scheme now closed to new members or the Gold State Superannuation Scheme (GSS), a defined benefit lump sum scheme also closed to new members. The Commission has no liabilities for superannuation charges under the Pension or the GSS Schemes as the liability has been assumed by Treasurer.

**OFFICE OF THE INFORMATION COMMISSIONER**

**Notes to the Financial Statements**

*for the year ended 30 June 2006*

Employees who are not members of either the Pension or the GSS Schemes become non-contributory members of the West State Superannuation Scheme (WSS), an accumulation fund. The Commission makes concurrent contributions to GESB on behalf of employees in compliance with the Commonwealth Government's Superannuation Guarantee (Administration) Act 1992. These contributions extinguish the liability for superannuation charges in respect of the WSS Scheme. The GESB makes all benefit payments in respect of the Pension and GSS Schemes, and is recouped by the Treasurer for the employer's share.

**(o) Superannuation expense**

The superannuation expense is comprised of the following elements:

- (i) Defined benefit plans- Change in the unfunded employer's liability in respect of current employees who are members of the Pension Scheme and current employees who accrued a benefit on transfer from that Scheme to the Gold State Superannuation Scheme; and
- (ii) Defined contribution plans- Employer contributions paid to the Gold State Superannuation Scheme and West State Superannuation Scheme.

The superannuation expense does not include payment of pensions to retirees, as this does not constitute part of the cost of services provided by the Commission in the current year.

A revenue "Liabilities assumed by the Treasurer" equivalent to (i) is recognised under Income from State Government in the Income Statement as the unfunded liability is assumed by the Treasurer. The GESB makes the benefit payments and is recouped by the Treasurer.

A revenue "Liabilities assumed by the Treasurer" equivalent to (ii) is recognised under Income from State Government in the Income Statement as the unfunded liability is assumed by the Treasurer. The GESB makes the benefit payments and is recouped by the Treasurer.

Defined contribution plans - in order to reflect the Commission's true cost of services, the Commission is funded for the equivalent of employer contributions in respect of the GSS Scheme (excluding transfer benefits). These contributions were paid to the GESB during the year and placed in a trust account administered by the GESB on behalf of the Treasurer. The GESB subsequently paid these employer contributions in respect of the GSS Scheme to the Consolidated Fund.

The GSS Scheme is a defined benefit scheme for the purposes of employees and whole-of-government reporting. However, apart from the transfer benefit, it is a defined contribution plan for agency purposes because the concurrent contributions (defined contributions) made by the agency to GESB extinguishes the agency's obligations to the related superannuation liability.

**(p) Resources received free of charge or for nominal value**

Resources received free of charge or for nominal value which can be reliably measured are recognised as revenues and as assets or expenses as appropriate at fair value.

**(q) Comparative figures**

Comparative figures have been restated on the AIFRS basis except for financial instruments information, which has been prepared under the previous AGAAP Australian Accounting Standard AAS 33 'Presentation and Disclosure of Financial Instruments'. The transition date to AIFRS for financial instruments is 1 July 2005 in accordance with the exemption allowed under AASB 1, paragraph 36A and Treasurer's Instruction 1101.

## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements***for the year ended 30 June 2006***4 Services of the Information Commissioner**

Information about the Information Commissioner's services is set out in the Schedule of Expenses and Revenues by Service.

The two key service of the Information Commissioner:

**Service 1: Resolution of complaints**

Provides an independent review and complaint resolution process which resolves cases in a timely manner and balances the competing needs and expectations of applicants, agencies and Parliament within legislative requirements prescribed by the Freedom of Information Act 1992.

**Service 2: Freedom of information advice and awareness**

Provide objective advice and information to members of the public and staff of agencies to assist in the proper lodgement and processing of applications under the Freedom of Information Act 1992. Propose initiatives to enhance administrative efficiency in agencies when dealing with applications received.

The Department of the Attorney General provides overall corporate support in human resources and financial services (refer to note 13 for details of charge).

**5 Disclosure of changes in accounting policy and estimates****Future impact of Australian Accounting Standards not yet operative**

The Commission cannot early adopt an Australian Accounting Standard or UIG Interpretation unless specifically permitted by TI 1101 'Application of Australian Accounting Standards and Other Pronouncements'. As referred to in Note 2, TI 1101 has only mandated the early adoption of revised AASB 119, AASB 2004-3, AASB 2005-3, AASB 2005-4 and AASB 2005-6. Consequently, the Commission has not applied the following Australian Accounting Standards and UIG Interpretations.

1. AASB 7 'Financial Instruments: Disclosures' (including consequential amendments in AASB 2005-10 'Amendments to Australian Accounting Standards [AASB 132, AASB 101, AASB 114, AASB 117, AASB 133, AASB 139, AASB 1, AASB 4, AASB 1023 & AASB 1038]'). This Standard requires new disclosures in relation to financial instruments. The Standard is required to be applied to annual reporting periods beginning on or after 1 January 2007. The Standard is considered to result in increased disclosures of an entity's risks, enhanced disclosure about components of financial position and performance, and changes to the way of presenting financial statements, but otherwise there is no financial impact.

2. AASB 2005-9 'Amendments to Australian Accounting Standards [AASB 4, AASB 1023, AASB 139 & AASB 132]' (Financial guarantee contracts). The amendment deals with the treatment of financial guarantee contracts, credit insurance contracts, letters of credit or credit derivative default contracts as either an "insurance contract" under AASB 4 'Insurance Contracts' or as a "financial guarantee contract" under AASB 139 'Financial Instruments: Recognition and Measurement'. The Commission does not undertake these types of transactions resulting in no financial impact when the Standard is first applied. The Standard is required to be applied to annual reporting periods beginning on or after 1 January 2006.

3. UIG Interpretation 4 'Determining whether an Arrangement Contains a Lease'. This Interpretation deals with arrangements that comprise a transaction or a series of linked transactions that may not involve a legal form of a lease but by their nature are deemed to be leases for the purposes of applying AASB 117 'Leases'. At reporting date, the Commission has not entered into any arrangements as specified in the Interpretation resulting in no impact when the Interpretation is first applied. The Interpretation is required to be applied to annual reporting periods beginning on or after 1 January 2006.

**OFFICE OF THE INFORMATION COMMISSIONER**

**Notes to the Financial Statements**

for the year ended 30 June 2006

	2006 \$	2005 \$
<b>6 Employee benefits expense</b>		
Salaries and wages	695,459	874,057
Annual and long service leave	76,881	119,401
Superannuation - West State	82,686	91,054
Other related expenses	17,385	23,624
	<u>872,411</u>	<u>1,108,136</u>
<b>7 Supplies and Services</b>		
Goods and supplies	30,937	32,949
Services and contracts	67,431	20,268
Resources received free of charge (note 13)	42,092	40,539
	<u>140,460</u>	<u>93,756</u>
<b>8 Depreciation expense</b>		
Equipment	<u>17,830</u>	<u>18,298</u>
<b>9 Accommodation expenses</b>		
Building rental operating lease expense	90,593	12,105
Rental received free of charge (note 12)	-	117,728
	<u>90,593</u>	<u>129,833</u>
<b>10 Other expenses</b>		
Equipment and vehicles operating lease expense	19,797	29,674
Communication expenses	15,314	12,314
Insurance	6,806	12,137
Printing and binding	3,692	2,357
Buildings, equipment and vehicles repairs and maintenance	3,647	6,927
Electricity	1,477	4,890
Other expenses (a)	26,296	27,583
	<u>77,029</u>	<u>95,882</u>
(a) Includes workers compensation insurance, staff travel and accommodation and staff training.		
<b>11 Other revenues</b>		
Contributions to motor vehicles scheme	2,032	4,147
Other revenue	150	3,070
	<u>2,182</u>	<u>7,217</u>
<b>12 Gain on sale of assets</b>		
<u>Gain on Disposal of Non-Current Assets</u>		
Equipment	<u>408</u>	<u>-</u>



## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements**

for the year ended 30 June 2006

	2006 \$	2005 \$
<b>13 Income from State Government</b>		
Appropriation revenue received during the year:		
Service appropriations (I)	1,103,000	1,283,000
	<u>1,103,000</u>	<u>1,283,000</u>
The following liabilities have been assumed by the Treasurer during the financial year:		
- Superannuation (II)	1,854	7,701
	<u>1,854</u>	<u>7,701</u>
Resources received free of charge (III)		
Determined on the basis of the following estimates provided by agencies:		
Department of the Attorney General		
- corporate services	39,173	38,206
Department of Housing and Works (Commercial Property Branch)		
- property management services (notional management fee based on lease payments)	2,919	2,333
State Ombudsman's Office (Rental paid for OIC)	-	117,728
	<u>42,092</u>	<u>158,267</u>
	<u>1,146,946</u>	<u>1,448,968</u>

(I) Service appropriations are accrual amounts reflecting the full cost of services delivered. The appropriation revenue comprises a cash component and a receivable (asset). The receivable (holding account) comprises the depreciation expense for the year and any agreed increase in leave liability during the year.

(II) The assumption of the superannuation liability by the Treasurer is only a notional revenue to offset the notional superannuation expense reported in respect of current employees who are members of the pension scheme and current employees who have a transfer benefit entitlement under the Gold State Superannuation scheme.

(III) Where assets or services have been received free of charge or for nominal consideration, the Information Commissioner recognises revenues (except where the contributions of assets or services are in the nature of contributions by owners in which case the Information Commissioner shall make a direct adjustment of equity) equivalent to the fair value of the assets and/or the fair value of those services that can be reliably determined and which would have been purchased if not donated, and those fair values shall be recognised as assets or expenses, as applicable.

OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements**

for the year ended 30 June 2006

	2006 \$	2005 \$
<b>14 Receivables</b>		
Debtors	-	48
GST receivable	5,266	5,265
	<u>5,266</u>	<u>5,313</u>
<b>15 Amounts receivable for services</b>		
Current	35,000	30,000
Non-Current	3,000	8,000
	<u>38,000</u>	<u>38,000</u>
<b>16 Other current assets</b>		
Prepayments	<u>4,332</u>	<u>5,957</u>
<b>17 Restricted cash and cash equivalents</b>		
Non-current		
Accrued salaries suspense account (I)	<u>2,955</u>	-
	<u>2,955</u>	-
<p>(I) Amount held in the suspense account is only to be used for the purpose of meeting the 27th pay in a financial year that occurs every 11 years.</p>		
<b>18 Property, plant and equipment</b>		
Office equipment and computers		
At cost	174,119	188,974
Accumulated depreciation	(140,909)	(157,801)
	<u>33,210</u>	<u>31,173</u>
<u>Reconciliation</u>		
<p>A reconciliation of the carrying amount of Office equipment and computers at the beginning and end of the current financial year is set out below.</p>		
Carrying amount at start of year	31,173	31,332
Additions	19,867	18,139
Cost of Disposals	-	-
Depreciation	(17,830)	(18,298)
Carrying amount at end of year	<u>33,210</u>	<u>31,173</u>
<b>19 Payables</b>		
Trade and other creditors	25,180	30,149

## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements**

for the year ended 30 June 2006

	2006 \$	2005 \$
<b>20 Provisions</b>		
<b>Employee entitlements</b>		
<u>Current</u>		
Annual leave	25,302	37,374
Long service leave	118,472	116,253
Superannuation on-cost	15,052	13,362
	<u>158,826</u>	<u>166,989</u>
Other Provisions		
Employment on-cost provision		
Carrying amount at start of year	5,160	4,546
Additional provisions recognised	(471)	614
Carrying amount at end of year	<u>4,689</u>	<u>5,160</u>
	<u>163,515</u>	<u>172,149</u>
<u>Non-current</u>		
Long service leave	67,806	66,535
Superannuation on-cost	7,269	7,647
	<u>75,075</u>	<u>74,182</u>
Other Provisions		
Employment on-cost provision		
Carrying amount at start of year	2,292	2,125
Additional provisions recognised	(70)	167
Carrying amount at end of year	<u>2,222</u>	<u>2,292</u>
	<u>77,297</u>	<u>76,474</u>
<b>21 Other current liabilities</b>		
<u>Current</u>		
<u>Accrued Salaries</u>		
4.5% salary increase accrual (I)	8,725	-
1 day salary accrual (II)	2,721	-
<u>Advances</u>		
Amount owing to Department of the Attorney General	-	100
	<u>11,446</u>	<u>100</u>

(I) As part of the Public Service General Agreement (PSGA), a 4.5% salary increase for all PSGA employees was effective from the first pay period commencing on or after 26 February 2006 (this being the payroll of 10 March, 2006). As none of this remuneration had been paid at 30 June 2006, a salary accrual for all PSGA employees was required to be taken up.

(II) The last pay day of the 2005/06 financial year was on 29 June 2006. A salary accrual of one working day's pay was required to be taken up. (Nil working days accrued to 30 June 2005).

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2006

	2006 \$	2005 \$
<b>22 Equity</b>		
Liabilities exceed assets for the Information Commissioner and there is therefore no residual interest in the assets of the Information Commissioner. This deficiency arose through expenses such as depreciation and accrual of employee entitlements for leave not involving the payment of cash in the current period being recognised in the Income Statement.		
Contributed equity		
Balance at the start of the year	25,000	25,000
Capital contributions (I)	-	-
Balance at the end of the year	<u>25,000</u>	<u>25,000</u>
(I) Capital Contributions have been designated as contributions by owners and are credited straight to equity in the Balance Sheet.		
Accumulated surplus / (deficiency)		
Balance at the start of the year	(174,000)	(184,280)
Change in net assets	(48,787)	10,280
Balance at the end of the year	<u>(222,787)</u>	<u>(174,000)</u>
<b>23 Notes to the Cash Flow Statement</b>		
<b>(a) Reconciliation of cash and cash equivalents</b>		
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:		
Cash and cash equivalents	(4,112)	49,429
Restricted cash and cash equivalent assets (refer note 17)	2,955	-
	<u>(1,157)</u>	<u>49,429</u>
<b>(b) Reconciliation of net cost of services to net cash flows provided by/ (used in) operating activities</b>		
Net cost of services	(1,195,733)	(1,438,688)
Non-cash items:		
Depreciation expense	17,830	18,298
Superannuation expense	1,854	7,701
Resources received free of charge	42,092	158,267
Net (gain) / loss on sale of equipment	(408)	-
(Increase)/decrease in assets:		
Receivables	48	(48)
Other current assets	1,625	(3,576)
Increase/(decrease) in liabilities:		
Current payables	6,377	(47,410)
Current provisions	(8,634)	8,120
Non-current provisions	823	17,949
Change in GST receivables/payables	(1)	2,432
Net cash provided by/(used in) operating activities	(1,134,127)	(1,276,955)

## OFFICE OF THE INFORMATION COMMISSIONER

## Notes to the Financial Statements

for the year ended 30 June 2006

	2006 \$	2005 \$
<b>24 Commitments for expenditure</b>		
Lease commitments		
Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities are payable:		
Within 1 year	133,488	133,216
Later than 1 year and not later than 5 years	28,877	70,932
	162,365	204,148

**25 Explanatory Statement**

The Summary of Consolidated Fund Appropriations and Revenue Estimates discloses appropriations and other statutes expenditure estimates, the actual expenditures made and revenue estimates and payments into Consolidated Fund. Appropriations are now all on an accrual basis.

The following explanations are provided in accordance with Treasurers Instruction 945. Significant variations are considered to be those greater than 10% and \$20,000.

**(i) Significant variances between estimate and actual - Total appropriation to deliver services:**

<b>Advice and Awareness</b>	<b>Under</b>	<b>\$96,113</b>
-----------------------------	--------------	-----------------

The position of Executive Director (level 9) was abolished in May 2005. 80% of the costs for this position were apportioned to this output and this change between the estimate and the actual is the full year effect of the decrease in costs.

**(ii) Significant variances between actual and prior year actual - Total appropriation to deliver services:**

<b>Total appropriation to deliver services for the year</b>	<b>Under</b>	<b>\$180,000</b>
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\$80,000 was transferred from 2005/06 appropriations to 2004/05 to assist with covering the severance package of the level 9 position abolished in May 2005. Appropriations were also reduced due to expected savings in accommodation after the office was collocated.

<b>Advice and Awareness</b>	<b>Under</b>	<b>\$199,971</b>
-----------------------------	--------------	------------------

The position of Executive Director (level 9) was abolished in May 2005. 80% of the costs for this position were apportioned to this output and this change between the two financial years is the full year effect of the decrease in costs.

**(iii) Significant variances between estimate and actual - Capital Contribution:**

No significant variances.

**(iv) Significant variances between actual and prior year actual - Capital Contribution:**

No significant variance

**26 Financial instruments Financial instruments****(a) Financial Risk Management Objectives and Policies**

Financials instruments held by the Commission are cash and cash equivalents, finance leases, Treasurer' advances and receivables and payables. The Commission has limited exposure to financial risks. The Commission's overall risk management program focuses on managing the risks identified below.

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2006

*Credit risk*

The Commission trades only with recognised, creditworthy third parties. The Commission has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history. In addition, receivable balances are monitored on an ongoing basis with the result that the Commission's exposure to bad debts is minimal. There are no significant concentrations of credit risk.

*Liquidity risk*

The Commission has appropriate procedures to manage cash flows including drawdowns of appropriations by monitoring forecast cash flows to ensure that sufficient funds are available to meet its commitments.

*Cash flow interest rate risk*

The Commission is not exposed to interest rate risk because cash and cash equivalents and restricted cash are non-interest bearing and have no borrowings other than the Treasurer's advance (non-interest bearing).

**(b) Financial Instrument disclosures**

Financial instrument information for the year ended 2005 has been prepared under the previous AGAAP Australian Accounting Standard AAS 33 'Presentation and Disclosure of Financial Instruments'. Financial instrument information from 1 July 2005 has been prepared under AASB 132 'Financial Instruments: Presentation' and AASB 139 'Financial Instruments: Recognition and Measurement'.

*Interest rate risk exposure*

The Commission's exposure to interest rate risk, repricing maturities and the weighted average interest rates on financial instruments at balance date are as follows:

	Weighted average interest rate	Floating interest rate	Fixed interest rate maturities			Non interest bearing	Total
			1 year or less	2 to 5 years	Over 5 years		
2006	%	\$	\$	\$	\$	\$	\$
<b>Financial assets</b>							
Cash and cash equivalent assets						(4,112)	(4,112)
Restricted cash and cash equivalent assets						2,955	2,955
Receivables						5,266	5,266
Other assets						42,332	42,332
Total financial assets		-	-	-	-	46,441	46,441
<b>Liabilities</b>							
Payables						25,180	25,180
Finance lease liabilities							-
Provisions						240,812	240,812
Other liabilities						11,446	11,446
Total financial liabilities		-	-	-	-	277,438	277,438
Net financial asset/(liabilities)		-	-	-	-	(230,997)	(230,997)
<hr/>							
2005							
Financial assets						98,699	98,699
Financial liabilities						278,872	278,872
Net financial assets/(liabilities)		-	-	-	-	(180,173)	(180,173)

## OFFICE OF THE INFORMATION COMMISSIONER

**Notes to the Financial Statements**

for the year ended 30 June 2006

*Net fair values*

The carrying amount of financial assets and financial liabilities recorded in the financial statements are not materially different from their net fair values.

**27 Remuneration of Senior Officers**

The number of senior officers whose total of fees, salaries, superannuation and other benefits for the financial year, fall within the following bands are:

	\$	2006	2005
	130,001 - 140,000	1	1
	160,001 - 170,000	-	1
	170,001 - 180,000	1	-
(a)	270,001 - 280,000	-	1
	The total remuneration of senior officers is:	\$307,499	\$571,682

The superannuation included here represents the superannuation expense incurred by the Information Commissioner in respect of senior officers.

(a) Includes payment of accrued leave and termination entitlements to the Executive Director whose position has been made redundant as result of collocation of the Information Commissioner with that of the Ombudsman.

In 2006, no Senior Officer was a member of the Pension Scheme.  
(In 2005, nil)

**28 Remuneration of Auditor**

Remuneration to the Auditor General for the financial year is as follows:

Auditing the accounts, financial statements and performance indicators	\$17,200	\$16,000
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**29 Supplementary financial information**

- There were no losses of public moneys and other public property through theft or default during the financial year (2005, nil).
- There were no gifts of public property by the Information Commissioner during the financial year (2005, nil).
- There were no revenues nor debts due to the State that were written off for the financial year (2005, nil).
- There were no events occurring after the balance date at the end of the financial year (2005, nil).
- The Information Commissioner had no related bodies during the financial year (2005, nil).
- The Information Commissioner had no affiliated bodies during the financial year (2005, nil).

## OFFICE OF THE INFORMATION COMMISSIONER

## RECONCILIATION OF INCOME STATEMENT UNDER AGAAP TO AIFRS

AS AT 30 JUNE 2005

	Note	AGAAP			AIFRS	
		2005	reclass	reclass	reclass gain/loss	2005
		\$	Employee benefits	intangibles	on sale of assets	\$
			AASB 119	AASB 138	AASB 116	
<b>COST OF SERVICES</b>						
<b>Expenses</b>						
Employee benefits expense	6	1,108,136				1,108,136
Supplies and services	7	93,756				93,756
Depreciation and amortisation expense	8	18,298				18,298
Accommodation expenses	9	129,833				129,833
Other expenses	10	95,882				95,882
<b>Total cost of services</b>		<b>1,445,905</b>	-	-	-	<b>1,445,905</b>
<b>Income</b>						
<i>Revenue</i>						
Other revenue	11	7,217				7,217
<b>Total Revenue</b>		<b>7,217</b>	-	-	-	<b>7,217</b>
<b>Total income other than income from State Government</b>		<b>7,217</b>	-	-	-	<b>7,217</b>
<b>NET COST OF SERVICES</b>		<b>1,438,688</b>	-	-	-	<b>1,438,688</b>
<b>INCOME FROM STATE GOVERNMENT</b>		<b>13</b>				
Service appropriation		1,283,000				1,283,000
Liabilities assumed by the Treasurer		7,701				7,701
Resources received free of charge		158,267				158,267
<b>Total income from State Government</b>		<b>1,448,968</b>	-	-	-	<b>1,448,968</b>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<b>10,280</b>	-	-	-	<b>10,280</b>



OFFICE OF THE INFORMATION COMMISSIONER  
 RECONCILIATION OF EQUITY UNDER AGAAP TO AIFRS  
 AS AT 30 JUNE 2005

	Note	AGAAP		AIFRS	
		2005	reclass	reclass	2005
		\$	Employee	intangibles	\$
			AASB 119	AASB 138	
<b>Current assets</b>					
Cash and cash equivalents	21(a)	49,429			49,429
Restricted cash and cash equivalents	12	-			-
Receivables	13	5,313			5,313
Amounts receivable for services	14	30,000			30,000
Other current assets	15	5,957			5,957
<b>Total Current Assets</b>		<b>90,699</b>	<b>-</b>	<b>-</b>	<b>90,699</b>
<b>Non-Current Assets</b>					
Amounts receivable for services	14	8,000			8,000
Property, plant and equipment	16	31,173			31,173
Intangible assets		-			-
<b>Total Non-Current Assets</b>		<b>39,173</b>	<b>-</b>	<b>-</b>	<b>39,173</b>
<b>TOTAL ASSETS</b>		<b>129,872</b>	<b>-</b>	<b>-</b>	<b>129,872</b>
<b>Current Liabilities</b>					
Payables	17	30,149			30,149
Provisions	18	130,970	41,179		130,970
Other current liabilities	19	100			100
<b>Total Current Liabilities</b>		<b>161,219</b>	<b>41,179</b>	<b>-</b>	<b>161,219</b>
<b>Non-Current Liabilities</b>					
Provisions	18	117,653	(41,179)		76,474
<b>Total Non-Current Liabilities</b>		<b>117,653</b>	<b>(41,179)</b>	<b>-</b>	<b>76,474</b>
<b>Total Liabilities</b>		<b>278,872</b>	<b>-</b>	<b>-</b>	<b>278,872</b>
<b>Net Assets</b>		<b>(149,000)</b>	<b>-</b>	<b>-</b>	<b>(149,000)</b>
<b>Equity</b>					
Contributed equity	20	25,000			25,000
Reserves		-			-
Accumulated surplus/(deficiency)		(174,000)			(174,000)
<b>Total Equity</b>		<b>(149,000)</b>	<b>-</b>	<b>-</b>	<b>(149,000)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>129,872</b>	<b>-</b>	<b>-</b>	<b>129,872</b>

**OFFICE OF THE INFORMATION COMMISSIONER**  
**RECONCILIATION OF CASH FLOW UNDER AGAAP TO AIFRS**  
**AS AT 30 JUNE 2005**

	Notes	AGAAP 30 June 2005 \$	Adjustments	AIFRS 30 June 2005 \$
<b>CASH FLOWS FROM STATE GOVERNMENT</b>				
Service appropriation		1,253,000		1,253,000
Capital contributions		-		-
Holding account drawdowns		30,000		30,000
<b>Net cash provided by State Government</b>		<b>1,283,000</b>	-	<b>1,283,000</b>
 <b>Utilised as follows:</b>				
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Payments</b>				
Employee benefits		(997,090)		(997,090)
Supplies and Services		(289,466)		(289,466)
GST payments on purchases		(23,032)		(23,032)
 <b>Receipts</b>				
Receipts from services		7,169		7,169
GST receipts on sales		404		404
GST receipts from taxation authority		25,060	-	25,060
<b>Net cash provided by/(used in) operating activities</b>	23(b)	<b>(1,276,955)</b>	-	<b>(1,276,955)</b>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from sale of non-current physical assets		-		-
Purchase of non-current physical assets		(18,139)	-	(18,139)
<b>Net cash provided by/(used in) investing activities</b>		<b>(18,139)</b>	-	<b>(18,139)</b>
 <b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(12,094)</b>		<b>(12,094)</b>
Cash and cash equivalents at the beginning of period		61,523	-	61,523
 <b>CASH AND CASH EQUIVALENTS AT THE END</b>	23(a)	<b>49,429</b>	-	<b>49,429</b>

## OFFICE OF THE INFORMATION COMMISSIONER

## RECONCILIATION OF EQUITY AT DATE OF TRANSITION TO AIFRS:1 JULY 2004

Note	AGAAP		AIFRS	
	1 July 2004	reclass	reclass	1 July 2004
	\$	Employee	intangibles	\$
		AASB 119	AASB 138	
<b>Current assets</b>				
Cash and Cash Equivalent	27,396			27,396
Restricted cash and cash equivalents	34,127			34,127
Receivables	7,697			7,697
Amounts receivable for services	30,000			30,000
Other current assets	2,381			2,381
<b>Total Current Assets</b>	<b>101,601</b>	<b>-</b>	<b>-</b>	<b>101,601</b>
<b>Non-Current Assets</b>				
Amounts receivable for services	8,000			8,000
Property, plant and equipment	31,332			31,332
Intangible assets	0			0
<b>Total Non-Current Assets</b>	<b>39,332</b>	<b>-</b>	<b>-</b>	<b>39,332</b>
<b>TOTAL ASSETS</b>	<b>140,933</b>	<b>-</b>	<b>-</b>	<b>140,933</b>
<b>Current Liabilities</b>				
Payables	47,858			47,858
Provisions	122,850	28,821		151,671
Other current liabilities	29,801			29,801
<b>Total Current Liabilities</b>	<b>200,509</b>	<b>28,821</b>	<b>-</b>	<b>229,330</b>
<b>Non-Current Liabilities</b>				
Provisions	99,704	(28,821)		70,883
<b>Total Non-Current Liabilities</b>	<b>99,704</b>	<b>(28,821)</b>	<b>-</b>	<b>70,883</b>
<b>Total Liabilities</b>	<b>300,213</b>	<b>-</b>	<b>-</b>	<b>300,213</b>
<b>Net Assets</b>	<b>(159,280)</b>	<b>-</b>	<b>-</b>	<b>(159,280)</b>
<b>Equity</b>				
Contributed equity	25,000			25,000
Reserves	0			0
Accumulated surplus/(deficiency)	(184,280)			(184,280)
<b>Total Equity</b>	<b>(159,280)</b>	<b>-</b>	<b>-</b>	<b>(159,280)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>140,933</b>	<b>-</b>	<b>-</b>	<b>140,933</b>

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